



Board of Directors Meeting Minutes

April 16, 2020 • 6:30pm

Zoom Call

Present at meeting:

Board Members: James Kloor (President/Treasurer), Colin Fiske (Vice President), Leah Stamper, Cheri Strong, Kirsten Lindquist, Roger, Laura Wright (Secretary)

Absent Board Members:

Co-op Employees: Emily Walter, Sean Nolan, Barney Doyle, Kristen Hayen

Member-owners: Diane Sharples, Laura Jones, David Dahler, Kathleen Pelley

1. **Welcome**

The meeting was called to order at 6:35am by James.

2. **Agenda Review and Approval**

Consensus to approve the agenda.

3. **Fiscal Year 21 Budget** – reported by Sean

Basic summary of the budget. Main process/goal is a realistic picture of what the revenue would look like. The gross profit margin is higher than it's been budgeted for in the past. Benefits are budgeted to be higher this year based on recent historical data. COVID could have a lasting impact on revenue.

There was general agreement to do a six-month budget review.

Motion: Adopt the FY21 budget.

Colin moved, 2nd from Kirsten, motion passed (6/0/1). Roger abstained.

12. **Member Comment**

- Kathleen – the staff are working so hard right now keeping the store clean and they are very helpful.

13. **New Business (items for next agenda)**

No new business.

Consensus reached to adjourn the April 16, 2020 meeting at 7:33pm.

Minutes by Emily Walter